VILLAGE OF LOMBARD REQUEST FOR BOARD OF TRUSTEES ACTION For Inclusion on Board Agenda

X	Resolution or Ordinance (I Recommendations of Boar Other Business (Pink)	,	of First Requested (ttees (Green)
То:	President and Village Boar	d of Trustees	
FROM:	Scott Niehaus, Village Ma	nager	
DATE:	October 12, 2016	(COW)(<u>B of T</u>):	October 20, 2016
TITLE:	Ordinance Providing for the beginning January 1, 2016 Lombard		

BACKGROUND/POLICY IMPLICATIONS:

The 2016 property tax levy was presented to the Finance & Administration Committee at their meeting on September 26, 2016. The staff report on the Statutorily Permissible 2016 Tax Levy is attached. Below is the general overall summary of the tax levy:

2016 Statutorily Permissible Levy 2015 Levy Extended Increase in Levy		\$9	,029,347	
		\$8	,866,954	
		\$	162,393	1.83%
CPI		\$	62,069	0.70%
New Growth	+	\$	94,611	1.06%
		\$	156,680	
Fire Pension (exempt)	+	\$	5,713	0.07%
2016 Total Increase		\$	162,393	

It is estimated that new growth will account for 1.06% of the increase in the levy. If there is no new growth, there will be no levy for this.

The Finance & Administration Committee, at their meeting on September 26, 2016, voted unanimously to recommend the statutorily permissible 2016 tax levy to the President and Board of Trustees.

REVIEW (as needed): Village Attorney XX	Date 9/28/16
Finance Director XX	Date
Village Manager XX	Date

ORDINANCE	
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AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2016, AND ENDING DECEMBER 31, 2016, FOR THE VILLAGE OF LOMBARD, DUPAGE COUNTY, STATE OF ILLINOIS

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

<u>Section 1:</u> That the total amount of appropriation for all corporate purposes legally made to be collected from the tax levy of the current fiscal year beginning January 1, 2016, and ending December 31, 2016 of the Village of Lombard is hereby ascertained to be the sum of NINE MILLION TWENTY NINE THOUSAND THREE HUNDRED FORTY SEVEN DOLLARS (\$9,029,347).

Section 2: NINE MILLION TWENTY NINE THOUSAND THREE HUNDRED FORTY SEVEN DOLLARS (\$9,029,347) being the total of appropriations heretofore legally made, which are to be collected from the tax levy of the current fiscal year of the Village of Lombard, beginning January 1, 2016 and ending December 31, 2016 for all corporate purposes of said Village of Lombard for the Public Benefit Fund, for the Liability Insurance Fund, for the Illinois Municipal Retirement Fund, for the Social Security Fund, for the Police Pension Fund, and for the Firefighters' Pension Fund, as budgeted for the current fiscal year by the Annual Budget Ordinance of the Village of Lombard for the fiscal year beginning January 1, 2016 and ending December 31, 2016, said Ordinance passed by the President and Board of Trustees of the Village of Lombard at the legally convened meeting of November 3, 2016, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Village, and for the said appropriation to be collected for said tax levy, the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 8, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of ONE MILLION FIVE HUNDRED NINETY THREE THOUSAND THREE HUNDRED FORTY DOLLARS (\$1,593,340) for Liability Insurance purposes, and detailed as follows:

		AMOUNT	TO BE RAISED
270	LIABILITY INSURANCE	BUDGETED	BY TAX LEVY
71110	Salaries & Benefits	192,820	192,820
73110	Operating Supplies	5,900	5,900
75010	Books & Literature	100	100
75010	Training & Travel	250	250
75020	Dues & Subscriptions	1,230	1,230
75350	Risk Management Services	243,570	243,570
75510	Insurance Premiums	312,520	312,520
75520	Insurance Claims	\$ 836,950	\$ 836,950
	Total	<u>\$ 1,593,340</u>	\$ 1,593,340

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Section 4: There is hereby authorized a tax levy in the amount of EIGHT HUNDRED EIGHTY EIGHT THOUSAND FOUR HUNDRED DOLLARS (\$888,400) for the Illinois Municipal Retirement Fund purposes and detailed as follows:

		AMOUNT	TO BE RAISED
101	IMRF	BUDGETED	BY TAX LEVY
71440	IMRF Village	876,310	876,310
33100	IMRF Reserve	\$ 12,090	\$ 12,090
	Total	\$ 888,400	\$ 888,400

Section 5: There is hereby authorized a tax levy in the amount of SIX HUNDRED SEVENTEEN THOUSAND SIX HUNDRED EIGHTY DOLLARS (\$617,680) for the Social Security purposes and detailed as follows:

		AMOUNT	TO BE RAISED
101	SOCIAL SECURITY	BUDGETED	BY TAX LEVY
71420	Social Security-Village	\$ 331,590	\$ 331,590
71430	Medicare-Village	\$ 253,690	\$ 253,690
33100	Social Security Reserve	\$ 32,400	\$ 32,400
	Total	\$ 617,680	\$ 617,680

Section 6: There is hereby authorized a tax levy in the amount of THREE MILLION THIRTY EIGHT THOUSAND THREE HUNDRED THIRTY TWO DOLLARS (\$3,038,332) for the Police Pension Fund, and detailed as follows:

		AMOUNT	TO BE RAISED
710	POLICE PENSION FUND	BUDGETED	BY TAX LEVY
71550	Police Pension Payments	\$3,038,332	\$ 3,038,332
	Total	\$3,038,332	\$ 3,038,332

Section 7: There is hereby authorized a tax levy in the amount of TWO MILLION ONE HUNDRED NINETY THOUSAND SEVEN HUNDRED SEVEN DOLLARS (\$2,190,707)** for the Firefighters' Pension Fund, and detailed as follows:

	Total	\$2,190,707	\$2,190,707**
71550	Fire Pension Payments	\$2,190,707	\$ 2,190,707
720	FIREFIGHTERS' PENSION FUND	BUDGETED	BY TAX LEVY
		AMOUNT	TO BE RAISED

** Of the total tax levy in the amount of TWO MILLION ONE HUNDRED NINETY THOUSAND SEVEN HUNDRED SEVEN DOLLARS (\$2,190,707) for the Firefighters' Pension Fund, TWO MILLION EIGHTY ONE THOUSAND ONE HUNDRED SEVENTY TWO DOLLARS (\$2,081,172) is subject to the Property Tax Extension Limitation Act (Tax Cap), and ONE HUNDRED NINE THOUSAND FIVE HUNDRED THIRTY FIVE DOLLARS (\$109,535) is exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

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Section 8: There is hereby authorized a tax levy in the amount of SEVEN HUNDRED THOUSAND EIGHT HUNDRED EIGHTY EIGHT DOLLARS (\$700,888) for Public Benefit purposes, and detailed as follows:

		AMOUNT	TO BE RAISED
310	PUBLIC BENEFIT FUND	BUDGETED	BY TAX LEVY
78010	SA Bonds-Principal & Interest	\$ 700,888	\$ 700,888
	Total	<u>\$ 700,888</u>	\$ 700,888

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SUMMARY OF THE TOTAL AMOUNT TO BE RAISED BY TAX LEVY

LIABILITY INSURANCE	1,593,340
ILLINOIS MUNICIPAL RETIREMENT FUND	888,400
SOCIAL SECURITY	617,680
POLICE PENSION FUND	3,038,332
FIREFIGHTERS' PENSION FUND-SUBJECT	
TO TAX CAP	2,081,172
PUBLIC BENEFIT FUND	700,888
TOTAL TO BE RAISED BY TAX LEVY-	
SUBJECT TO TAX CAP	8,919,812
FIREFIGHTERS' PENSION FUND-EXEMPT	
FROM TAX CAP – PURSUANT TO	
PUBLIC ACT 93-689	109,535
TOTAL TO BE RAISED BY TAX LEVY	\$9,029,347

Section 10: The total amount of NINE MILLION TWENTY NINE THOUSAND THREE HUNDRED FORTY SEVEN DOLLARS (\$9,029,347) ascertained as aforesaid and detailed in Sections 3 through 8 inclusive herein, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

- <u>Section 11:</u> This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and Illinois Pension Code.
- <u>Section 12:</u> There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount and the said total amount of NINE MILLION TWENTY NINE THOUSAND THREE HUNDRED FORTY SEVEN DOLLARS (\$9,029,347).
- Section 13: The Village Clerk of said Village of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2016.
- <u>Section 14:</u> The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.
- Section 15: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

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Passed on first reading this day of	, 2016.	
First reading waived by action of the Board	of Trustees this day of	, 2016
Passed on second reading this day of	, 2016.	
Ayes:		
Nays:		
Absent:		
Approved this day of, 2	016.	
	Keith Giagnorio Village President	
ATTEST:		
Sharon Kuderna Village Clerk		
APPROVAL AS TO FORM:		
Thomas Bayer Village Attorney		

CERTIFICATE OF COMPLIANCE WITH THE TRUTH IN TAXATION ACT

I, KEITH GIAGNORIO, the duly qualified and acting presiding officer of the VILLAGE OF LOMBARD, DuPage County, Illinois, do hereby certify that the 2016 tax levy of said VILLAGE, attached hereto, was adopted in full compliance with the provisions of the Illinois "Truth in Taxation Act," (35 ILCS 200/18-55 et seq.).

IN WITNESS WHEREOF, I have placed my official signature this 3th day of November, 2016.

Village President	