

RESOLUTION
R 65-16

RESOLUTION ACCEPTING A LONG RANGE PLAN

WHEREAS, the Corporate Authorities of the Village of Lombard are committed to high standards of financial management; and

WHEREAS, the preparation and adoption of a long range plan are important steps towards aligning revenues with expenses in order to maintain excellent core services and to address the rising cost of non-discretionary expenses; and

WHEREAS, the Corporate Authorities reviewed the recommended strategies contained in the Village's long range plan presented on April 25, 2016 by the Chairman of the Finance and Administration Committee, Village Manager, and Director of Finance; and

WHEREAS, the recommendation to increase the Places for Eating Tax an additional 1%, reduce expenses as recommended by the Finance and Administration Committee, and to develop or update policies and ordinances to help prevent future year deficits caused by increased costs related to unfunded State mandates, the rising costs of pensions, worker's compensation costs, and general inflationary increases; and

WHEREAS, the long range plan will be regularly monitored and reviewed, and any divergence therefrom fully disclosed and justified;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS that the long range plan presented on April 25, 2016 is hereby accepted and the recommendations included in said plan, and attached hereto, are hereby adopted.

Adopted this 6th day of October, 2016.

Ayes: Trustee Whittington, Fugiel, Foltyniewicz, Johnston, Pike and Ware

Nays: None

Absent: None

Approved this 6th day of October, 2016.


Keith T. Giagnorio
Village President

ATTEST:


Sharon Kuderna
Village Clerk