VILLAGE OF LOMBARD REQUEST FOR BOARD OF TRUSTEES ACTION For Inclusion on Board Appendix

For Inclusion on Board Agenda			
<u>X</u>	Resolution or Ordinance (Blue) X Waiver of First Requested Recommendations of Boards, Commissions & Committees (Green) Other Business (Pink)		
То:	President and Village Board of Trustees		
FROM:	Scott Niehaus, Village Manager		
DATE:	March 24, 2017	(COW)(<u>B of T</u>):	April 6, 2017
TITLE:	Ordinance to Rebate and Close out Special Service Area Number Seven		
SUBMITTED BY:	Timothy Sexton, Director of Finance		
BACKGROUND/P	OLICY IMPLICATIONS:		
service area was orig addition to services p Village's cost of pro- call rate per resident family residential ho	ance to rebate and close out Specially established to provide specially established to provide specially viding emergency medical servicial unit above and beyond the causing developments. In order to that established the 2014 levy for	ecial municipal service. Included in said se ces to the residents of all rate normally associ- to pay these costs, the	ces to 300 West 22 nd Street in rivices is the funding of the f Special Service Area 7, at a ciated with high-density multi-Board of Trustees approved
and beyond the call i	tion provided in the Ordinance of cate normally associated with high of been significant enough to req	gh-density multi-fami	ily residential housing
Staff recommends th	ne Village Board of Trustees app	rove the attached ord	inance to rebate and

FISCAL IMPACT: N/A

close out Special Service Area Number Seven.

REVIEW (as needed):

Village Attorney XX

Finance Director XX

Village Manager XX

Date

Date

Date

AN ORDINANCE DECLARING A REBATE IN REGARD TO, AND CLOSING OUT, LOMBARD SPECIAL SERVICE AREA NUMBER 7

BE IT ORDAINED by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, as follows:

SECTION 1: The President and Board of Trustees find as follows:

- A. That Lombard Special Service Area Number 7 (hereinafter "Special Service Area Number 7") was established by Lombard Ordinance No. 6859, adopted September 5, 2013, with said Ordinance having been filed with the DuPage County Clerk's Office on September 13, 2013, and recorded on September 13, 2013, as document number R2013-131589, with the DuPage County Recorder's Office.
- B. That all special services, as contemplated by Special Service Area Number 7, have been provided.
- C. That all expenses and costs have been paid in full relative to Special Service Area Number 7.
- D. That there are no outstanding bonds in relation to Special Service Area Number 7.
- E. That there is no longer any need for a tax levy relative to Special Service Area Number 7.
- F. That a review of the Village of Lombard's (the "Village") account relative to Special Service Area Number 7 reveals that there are excess funds in said account.
- G. That, pursuant to 35 ILCS 200/27-93, if excess revenues exist in a special service area account, and if the ability to abate a future special service area tax levy no longer exists, the excess funds shall be refunded to the taxpayers of record for all parcels within the special service area, as of the date the refund is declared, on a pro rata basis based upon each parcel's proportionate share of the total equalized assessed valuation of all parcels within the special service area, subject to the Village's retention of not more than five percent (5%) of the amount to be refunded to cover the Village's costs and expenses of declaring and making the refund.

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SECTION 2: A refund of the \$19,720.14 surplus, less the Village's administrative costs and expenses in declaring and making said refund in the amount of five percent (5%) thereof (\$986.01), for a net refund of \$18,734.13, is hereby declared, as of the date of this Ordinance, in relation to Special Service Area Number 7.

SECTION 3: That the Village's Finance Department is hereby directed to process the aforementioned refund based upon the formula as set forth in 35 ILCS 200/27-93 (see Section 1.G. above).

SECTION 4: In light of the findings set forth in Section 1 above, subject to the Finance Department's completion of the refund referenced in Section 2 above, Special Service Area Number 7 is hereby declared completed and closed.

<u>SECTION 5:</u> That the Village Clerk is hereby authorized and directed to file a certified copy of this Ordinance with the DuPage County Clerk's Office, and to record a certified copy of this Ordinance with the DuPage County Recorder's Office, with the cover sheet for said recording to reference the recording date and document number for the Ordinance that established Special Service Area Number 7.

SECTION 6: That this Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

	Passed on first reading this day of, 2017.
2017.	First reading waived by action of the Board of Trustees this 6th day of April,
as follo	Passed on second reading this 6th day of April, 2017, pursuant to a roll call vote ows:
	AYES:
	NAYS:
	ABSENT:
	APPROVED by me this 6th day of April, 2017.
ATTES	Keith Giagnorio, Village President

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Sharon Kuderna, Village Clerk