

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

X Resolution or Ordinance (Blue) X Waiver of First Requested
____ Recommendations of Boards, Commissions & Committees (Green)
____ Other Business (Pink)

TO : PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE : September 26, 2017 **(BOT) Date:** October 5, 2017

SUBJECT: Butterfield Yorktown TIF District-Technical Change

SUBMITTED BY: William J. Heniff, AICP, Director of Community Development 

BACKGROUND/POLICY IMPLICATIONS:

As noted at the September 21, 2017 Village Board public hearing relative to the establishment of the Butterfield Yorktown Tax Increment Financing (TIF) District, before the Village Board approves the proposed TIF District, a technical change to the companion Redevelopment Project Area Plan document must occur. The requested change is to address an assessment division of land which occurred after the initial report was completed. The attached ordinance remedies the assessment division change.

Staff requests a waiver of first reading in order to have the matter addressed prior to final consideration of the proposed TIF District establishment ordinances at the October 19, 2017 meeting.

Fiscal Impact/Funding Source:

Review (as necessary):

Finance Director _____ Date _____
Village Manager Scott Niehaus Date 9/26/17

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the agenda distribution.