

**VILLAGE OF LOMBARD**  
**REQUEST FOR BOARD OF TRUSTEES ACTION**  
For Inclusion on Board Agenda

Resolution or Ordinance (Blue)       Waiver of First Requested  
 Recommendations of Boards, Commissions & Committees (Green)  
 Other Business (Pink)

**TO :** PRESIDENT AND BOARD OF TRUSTEES  
**FROM:** Scott Niehaus, Village Manager  
**DATE :** October 10, 2017                      (BOT) Date: October 19, 2017  
**SUBJECT:** LOMBARD BUTTERFIELD-YORKTOWN TIF DISTRICT  
ORDINANCES FOR APPROVAL

**SUBMITTED BY:** William J. Heniff, AICP, Director of Community Development *WJH*

**BACKGROUND/POLICY IMPLICATIONS:**

With the completion of all required and necessary actions pursuant to State Statutes, three (3) Ordinances have been prepared for approval which will formally establish the Butterfield-Yorktown TIF District:

1. An Ordinance approving the Village of Lombard Butterfield-Yorktown Tax Increment Financing District Redevelopment Project Area Redevelopment Plan and Project;
2. An Ordinance designating the Village of Lombard Butterfield-Yorktown Tax Increment Financing District Redevelopment Project Area; and
3. An Ordinance adopting Tax Increment Financing for the Village of Lombard Butterfield-Yorktown Tax Increment Financing District.

**RECOMMENDATION:**

Staff recommends approval of the attached Ordinances to establish the Butterfield-Yorktown TIF District on first reading.

**Fiscal Impact/Funding Source:**

Review (as necessary):

Finance Director \_\_\_\_\_ Date \_\_\_\_\_  
Village Manager *Scott Niehaus* \_\_\_\_\_ Date *10/10/17*

**NOTE:** All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the agenda distribution.