## **ORDINANCE 7604**

## AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2018, AND ENDING DECEMBER 31, 2018, FOR THE VILLAGE OF LOMBARD, DUPAGE COUNTY, STATE OF ILLINOIS

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

Section 1: That the total amount of appropriation for all corporate purposes legally made to be collected from the tax levy of the current fiscal year beginning January 1, 2018, and ending December 31, 2018 of the Village of Lombard is hereby ascertained to be the sum of NINE MILLION FIVE HUNDRED SEVENTY SIX THOUSAND TWENTY TWO DOLLARS (\$9,576,022).

Section 2: NINE MILLION FIVE HUNDRED SEVENTY SIX THOUSAND TWENTY TWO DOLLARS (\$9,576,022) being the total of appropriations heretofore legally made, which are to be collected from the tax levy of the current fiscal year of the Village of Lombard, beginning January 1, 2018 and ending December 31, 2018 for all corporate purposes of said Village of Lombard for the Public Benefit Fund, for the Liability Insurance Fund, for the Illinois Municipal Retirement Fund, for the Social Security Fund, for the Police Pension Fund, for the Firefighters' Pension Fund, and General Corporate Fund, as budgeted for the current fiscal year by the Annual Budget Ordinance of the Village of Lombard for the fiscal year beginning January 1, 2018 and ending December 31, 2018, said Ordinance passed by the President and Board of Trustees of the Village of Lombard at the legally convened meeting of November 16, 2017, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Village, and for the said appropriation to be collected for said tax levy, the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 9, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of ONE MILLION NINE HUNDRED FORTY FOUR THOUSAND NINE HUNDRED THIRTEEN DOLLARS (\$1,944,913) for Liability Insurance purposes, and detailed as follows:

		AMOUNT	TO BE RAISED
270	LIABILITY INSURANCE	BUDGETED	BY TAX LEVY
73110	Operating Supplies	11,800	11,800
75010	Books & Literature	100	100
75010	Training & Travel	1,000	1,000
75020	Dues & Subscriptions	1,220	1,220
75350	Risk Management Services	238,910	238,910
75510	Insurance Premiums	290,260	290,260
75520	Insurance Claims	\$ 1,443,100	\$ 1,401,623
	Total	<u>\$ 1,986,390</u>	<b>\$ 1,944,913</b>

Section 4: There is hereby authorized a tax levy in the amount of EIGHT HUNDRED EIGHTY EIGHT THOUSAND SIX HUNDRED FIVE DOLLARS (\$888,605) for the Illinois Municipal Retirement Fund purposes and detailed as follows:

		AMOUNT	TO BE RAISED
101	IMRF	BUDGETED	BY TAX LEVY
71440	IMRF Village	784,600	784,600
33100	IMRF Reserve	\$ 104,005	\$ 104,005
	Total	\$ 888,605	\$ 888,605

Section 5: There is hereby authorized a tax levy in the amount SIX HUNDRED FORTY SEVEN THOUSAND FIVE HUNDRED FORTY FOUR DOLLARS (\$647,544) for the Social Security purposes and detailed as follows:

		AMOUNT	TO BE RAISED
101	SOCIAL SECURITY	BUDGETED	BY TAX LEVY
71420	Social Security-Village	326,090	326,090
71430	Medicare-Village	264,000	264,000
33100	Social Security Reserve	<u>\$ 57,454</u>	\$ 57,454
	Total	\$ 647,544	\$ 647,544

Section 6: There is hereby authorized a tax levy in the amount of TWO MILLION EIGHT HUNDRED FORTY THOUSAND FIVE HUNDRED SIXTY FOUR DOLLARS (\$2,840,564) for the Police Pension Fund, and detailed as follows:

		AMOUNT	TO BE RAISED
710	POLICE PENSION FUND	BUDGETED	BY TAX LEVY
71550	Police Pension Payments	\$4,705,510	\$ 2,840,564
	Total	<u>\$4,705,510</u>	<u>\$ 2,840,564</u>

Section 7: There is hereby authorized a tax levy in the amount of TWO MILLION ONE HUNDRED FORTY-SEVEN THOUSAND NINETY-NINE DOLLARS (\$2,147,099)\*\* for the Firefighters' Pension Fund, and detailed as follows:

		AMOUNT	TO BE RAISED
720	FIREFIGHTERS' PENSION FUND	BUDGETED	BY TAX LEVY
71550	Fire Pension Payments	\$4,070,180	\$ 2,147,099
	Total	\$4,070,180	\$2,147,099**

\*\* Of the total tax levy in the amount of TWO MILLION ONE HUNDRED FORTY SEVEN THOUSAND NINETY NINE DOLLARS (\$2,147,099) for the Firefighters' Pension Fund, TWO MILLION THIRTY NINE THOUSAND SEVEN HUNDRED FORTY FOUR DOLLARS (\$2,039,744) is subject to the Property Tax Extension Limitation Act (Tax Cap), and ONE HUNDRED SEVEN THOUSAND THREE HUNDRED FIFTY FIVE DOLLARS (\$107,355) is exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

Section 8: There is hereby authorized a tax levy in the amount of FIVE THOUSAND DOLLARS (\$5,000) for Public Benefit purposes, and detailed as follows:

		AMOUNT	TO BE RAISED
310	PUBLIC BENEFIT FUND	BUDGETED	BY TAX LEVY
78010	SA Bonds-Principal & Interest	\$ 343,000	\$ 5,000
	Total	<u>\$ 343,000</u>	\$ 5,000

Section 9: There is hereby authorized a tax levy in the amount of ONE MILLION ONE HUNDRED TWO THOUSAND TWO HUNDRED NINETY SEVEN DOLLARS (\$1,102,297) for the General Corporate Fund, and detailed as follows:

	GENERAL CORPORATE FUND	<b>AMOUNT</b>	TO BE RAISED
1010	HEALTH INSURANCE	BUDGETED	BY TAX LEVY
71240	Blue Advantage Health Insurance	\$1,508,600	\$ 1,102,297
	Total	<u>\$1,508,600</u>	<u>\$ 1,102,297</u>

## SUMMARY OF THE TOTAL AMOUNT TO BE RAISED BY TAX LEVY

LIABILITY INSURANCE	1,944,913
ILLINOIS MUNICIPAL RETIREMENT FUND	888,605
SOCIAL SECURITY	647,544
POLICE PENSION FUND	2,840,564
FIREFIGHTERS' PENSION FUND-SUBJECT	
TO TAX CAP	2,039,744
PUBLIC BENEFIT FUND	5,000
GENERAL CORPORATE FUND	1,102,297
TOTAL TO BE RAISED BY TAX LEVY-	
SUBJECT TO TAX CAP	9,468,667
FIREFIGHTERS' PENSION FUND-EXEMPT	
FROM TAX CAP – PURSUANT TO	
PUBLIC ACT 93-689	107,355
TOTAL TO BE RAISED BY TAX LEVY	\$9,576,022

Section 10: The total amount of NINE MILLION FIVE HUNDRED SEVENTY SIX THOUSAND TWENTY TWO DOLLARS (\$9,576,022) ascertained as aforesaid and detailed in Sections 3 through 9 inclusive herein, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

<u>Section 11:</u> This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and Illinois Pension Code.

Section 12: There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount and the said total amount of NINE MILLION FIVE HUNDRED SEVENTY SIX THOUSAND TWENTY TWO DOLLARS (\$9,576,022).

Section 13: The Village Clerk of said Village of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2018.

Section 14: The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.

Section 15: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this 1<sup>st</sup> day of November, 2018.

First reading waived by action of the Board of Trustees this day of \_\_\_\_\_\_\_, 2018.

Passed on second reading this 15<sup>th</sup> day of November, 2018, pursuant to a roll call vote as follows:

Ayes: Trustee Whittington, Fugiel, Foltyniewicz, Johnston, Pike and Ware

Nays: None

Absent: None

Approved by me this 15<sup>th</sup> day of November, 2018.

Suderna

Keith Giagnorio

Village President

ATTEST:

Sharon Kuderna

Village Clerk

## CERTIFICATE OF COMPLIANCE WITH THE TRUTH IN TAXATION ACT

I, KEITH GIAGNORIO, the duly qualified and acting presiding officer of the VILLAGE OF LOMBARD, DuPage County, Illinois, do hereby certify that the 2018 tax levy of said VILLAGE, attached hereto, was adopted in full compliance with the provisions of the Illinois "Truth in Taxation Act," (35 ILCS 200/18-55 et seq.).

**IN WITNESS WHEREOF,** I have placed my official signature this 15th day of November, 2018.

Village President