

VILLAGE OF LOMBARD  
REQUEST FOR BOARD OF TRUSTEES ACTION  
 For Inclusion on Board Agenda

  X   Resolution or Ordinance (Blue)   X   *Waiver of First Requested*  
       Recommendations of Boards, Commissions & Committees (Green)  
       Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: May 22, 2020 (COW)(B of T) June 18, 2020

TITLE: An Ordinance Amending the Village's Fiscal Year 2019 Budget Ordinance

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

The FYE 2019 final budget amendment request for the following is attached:

- 1) Increase of \$86,093 to the General Fund. The increase is for additional payments totaling \$2,649,960 to the IMRF, Police, and Fire pension funds and transfers to the Building Reserve Fund per the Year-End General Fund Reserve Maintenance Policy "waterfall" and per direction from the Finance and Administration Committee to drawdown funds in the Long Range Plan Fund (see below). Vacant positions savings throughout the year was approximately \$1,000,000 which helped to offset the original 2019 budget.

2019 Unbudgeted General Fund Expenses	2019 Additional Pension Payments			Trfr to Building Reserve	Total
	Police	IMRF	Fire		
Long Range Plan Payments and Transfer	\$229,992.00	\$114,996.00	\$229,992.00	\$ 574,980.00	\$ 1,149,960.00
"Waterfall" YE General Fund Reserve Policy	\$300,000.00	\$150,000.00	\$300,000.00	\$ 750,000.00	\$ 1,500,000.00
Total	\$529,992.00	\$264,996.00	\$529,992.00	\$ 1,324,980.00	\$ 2,649,960.00

- 2) Increase of \$1,482,287 to the Waterworks and Sewerage fund. The Central Station Reservoir Improvements project was budgeted in 2018 but finished in 2019. Expenses in 2019 for the Central Station Reservoir improvement in 2019 totaled \$2,257,438.
- 3) Increase of \$64,765 to the Fleet Services Reserve fund. The increase is for expenditures required for vehicle PP752 that was totaled in an accident (BOT approved 11/15/18 for \$36,475). In addition, the BOT approved purchase of TS335 Dump Truck on 7/21/18 which was \$38,470 over the 2019 budgeted.
- 4) Increase of \$433,175 to the Police Pension Reserve fund. The increase is for expenditures required for refunds (\$266,417), additional benefit payments due to unexpected retirements (\$158,819), and legal expense (\$7,939).

Review (as necessary):

Village Attorney X

Finance Director X Timothy Sexton

Village Manager X

Date

Date 5/27/20

Date

ORDINANCE \_\_\_\_\_

AN ORDINANCE AMENDING BUDGET ORDINANCE

WHEREAS, the Corporate Authorities of the Village of Lombard have passed budget adoption Ordinance #7605 on November 15, 2018 in the amount of \$83,911,310; and

WHEREAS, Section 8-2-9.6 of the Budget Act allows for the amendment of the annual budget; and

WHEREAS, the Corporate Authorities find that an amendment to the annual budget ordinance is necessary at this time to more accurately reflect the experience of the FY 2019 fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

Section 1: That in order to more accurately reflect the experience of the current fiscal year, certain budget amendments are necessary from time to time as per the attached.

Section 2: That these amendments should reflect the actual expenses for the fiscal year and will increase the total amount of the budget by \$2,066,320.

Section 3: That the following amendments be made to the various departments and divisions line item expenditures: (See attached)

Section 4: Additional funds are available to effectuate this revision.

Section 5: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this \_\_\_\_ day of \_\_\_\_\_, 2020.

First reading waived by action of the Board of Trustees this \_\_\_\_ day of \_\_\_\_\_, 2020.

ORDINANCE \_\_\_\_\_  
AN ORDINANCE AMENDING BUDGET ORDINANCE  
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Passed on second reading this \_\_\_\_ day of \_\_\_\_\_, 2020.

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent: \_\_\_\_\_

Approved this \_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Keith T. Giagnorio  
Village President

ATTEST:

\_\_\_\_\_  
Sharon Kuderna  
Village Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
Thomas P. Bayer  
Village Attorney

Fund	Account	2019 Budget Amendment
General Fund	101.120.510.71440	\$ 86,093.00
Water/Sewer Capital Reserve	520.790.715.75420	\$ 1,482,287.00
Fleet Service Reserve	615.830.497.73240	\$ 64,765.00
Police Pension	710.850.498.71550	\$ 158,820.00
Police Pension	710.850.498.71560	\$ 266,416.00
Police Pension	710.850.498.75940	\$ 7,939.00
		<u>\$ 2,066,320.00</u>



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