

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
 For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: August 26, 2020 (COW)(B of T) September 3, 2020

TITLE: AN ORDINANCE AUTHORIZING A FIRST AMENDMENT TO THE
 REDEVELOPMENT AGREEMENT FOR THE HOTEL AND CONFERENCE
 CENTER, COMPRISING A PART OF THE BUTTERFIELD-YORKTOWN TIF
 DISTRICT OF THE VILLAGE OF LOMBARD, ILLINOIS

SUBMITTED BY: Scott Niehaus, Village Manager
 Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

The Village Attorney has drafted the attached ordinance and the first amendment to the redevelopment agreement with the LPFC. Staff requests that the Village Board approve the ordinance, with a waiver of first reading, that would adopt this amendment to the redevelopment agreemnt. Additional information is in the memo attached.

Review (as necessary):

Village Attorney X _____	Date _____
Finance Director X _____	Date _____
Village Manager X <u>Scott Niehaus</u>	Date <u>8/26/2020</u>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.