

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

X Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
Recommendations of Boards, Commissions & Committees (Green)
Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: May 4, 2021 (COW)(B of T) May 20, 2021

TITLE: Motion to Waive Bids and Approve a Three (3) Year Contract for Auditing Services with Lauterbach and Amen in the amount of \$108,075

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is staff's memo to the Finance and Administration Committee to seek a recommendation on the execution of an engagement letter with Lauterbach & Amen LLP for auditing services for FYE 2021 through 2023. The Committee discussed the proposed agreement with L&A as well doing an RFP for auditing services, and recommended that the Village should not do an RFP at this time. The Committee stipulated that L&A must continue to rotate staff.

The Finance and Administration Committee recommends the Village Board approve the execution of an Engagement Letter with Lauterbach and & Amen, LLP for Auditing Services for FYE 2021 through 2023 with the option to extend the contract for an additional three years in the total amount of \$108,075 with the stipulation that L&A must continue to rotate staff working on the Village's annual audits.

Review (as necessary):

Village Attorney X _____	Date _____
Finance Director X <i>T. Sexton</i>	Date <i>5/7/21</i>
Village Manager X <i>Scott Niehaus</i>	Date <i>5/10/21</i>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.