



# Village of Lombard

Village Hall  
255 East Wilson Ave.  
Lombard, IL 60148  
villageoflombard.org

## Legislation Details (With Text)

**File #:** 220392      **Version:** 1      **Name:** An Ordinance Authorizing the Village of Lombard to Borrow Funds from The Water Pollution Control Loan Program

**Type:** Ordinance      **Status:** Passed

**File created:** 12/5/2022      **In control:** Village Board of Trustees

**On agenda:**      **Final action:** 12/15/2022

**Title:** An Ordinance Authorizing the Village of Lombard to Borrow Funds from The Water Pollution Control Loan Program  
Approving an Ordinance authorizing the Village of Lombard to borrow funds from the Public Water Supply Loan Program. Included in the Village of Lombard's Capital Improvement Plan is the rehabilitation of a large diameter combined sewer. As the amount of the project represents 100% of annual revenues to the Water/Sewer Fund, the IEPA loan will allow the Village to spread the cost of the project over a defined period of time. Staff is requesting a waiver of First Reading. (DISTRICTS #1 and #5)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 220392 Board Meeting Attachment 12.15.22, 2. Cover Page 220392.pdf, 3. Ordinance 8109 Authorizing the Village of Lombard to Borrow Funds from the Water Pollution Control Loan Program.pdf

Date	Ver.	Action By	Action	Result
12/15/2022	1	Village Board of Trustees	waived of first reading and passed on second reading with suspension of the rules	Pass

### An Ordinance Authorizing the Village of Lombard to Borrow Funds from The Water Pollution Control Loan Program

Approving an Ordinance authorizing the Village of Lombard to borrow funds from the Public Water Supply Loan Program. Included in the Village of Lombard's Capital Improvement Plan is the rehabilitation of a large diameter combined sewer. As the amount of the project represents 100% of annual revenues to the Water/Sewer Fund, the IEPA loan will allow the Village to spread the cost of the project over a defined period of time. Staff is requesting a waiver of First Reading. (DISTRICTS #1 and #5)

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