



# Village of Lombard

Village Hall  
255 East Wilson Ave.  
Lombard, IL 60148  
villageoflombard.org

## Legislation Details

**File #:** 180333      **Version:** 2      **Name:**

**Type:** Ordinance      **Status:** Passed

**File created:** 7/18/2018      **In control:** Village Board of Trustees

**On agenda:**      **Final action:** 9/20/2018

**Title:** An Ordinance Authorizing and Providing for the Issuance of General Obligation Bonds  
An Ordinance authorizing and providing for the issuance of approximately \$3,900,000 General Obligation Bonds (Alternate Revenue Source) for the purpose of paying the costs of improving the waterworks and sewerage system of said Village, prescribing the details of said bonds and the revenues pledged to the payment thereof and the levy of taxes sufficient to pay said bonds if such revenues are insufficient for such payment, providing for the sale of said bonds to Robert W. Baird & Co., Incorporated, Naperville, Illinois, and authorizing the execution and delivery of an escrow agreement for the collection and disposition of the revenues and taxes pledged to the payment thereof.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. BOT 9-20-2018 Leg#180333.pdf, 2. Cover Page 180333, 3. Ordinance 7582 Authorizing and Providing for the Issuance of General Obligation Bonds

Date	Ver.	Action By	Action	Result
9/20/2018	2	Village Board of Trustees	waived of first reading and passed on second reading with suspension of the rules	Pass
7/23/2018	1	Finance & Administration Committee	recommend to the Board of Trustees for Approval	Pass