



# Village of Lombard

Village Hall  
255 East Wilson Ave.  
Lombard, IL 60148  
villageoflombard.org

## Legislation Details

---

**File #:** 180417      **Version:** 2      **Name:**

**Type:** Request      **Status:** Passed

**File created:** 9/18/2018      **In control:** Finance & Administration Committee

**On agenda:**      **Final action:** 10/4/2018

**Title:** Long Range Plan (LRP) Reserve Fund Policy  
Approval of the proposed distribution of the balance in the LRP Fund through the Waterfall (per Year-End General Fund Reserve Maintenance Policy) for both the 2017 and 2018 amounts and direct staff to present options each year for the F&A Committee to provide an annual recommendation. The Finance and Administration Committee voted unanimously for recommendation.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Legistar #180417 LRP Policy Options 2018-19.pdf, 2. BOT 10-4-2018 Leg#180417.pdf, 3. Cover Page 180417

Date	Ver.	Action By	Action	Result
10/4/2018	2	Village Board of Trustees	approved	Pass
9/24/2018	1	Finance & Administration Committee	recommended to the Board of Trustees for approval	Pass