



Legislation Details

File #: 210223 **Version:** 4 **Name:**
Type: Ordinance **Status:** Consent Agenda-First Reading
File created: 7/7/2021 **In control:** Village Board of Trustees
On agenda: **Final action:** 7/8/2021
Title: An Ordinance Approving a Lombard Business Retention Economic Incentive Policy - First Amendment
The Economic & Community Development Committee and the Finance & Administration Committee recommend that the Village Board approve a Business Retention Economic Incentive Policy First Amendment. The Village Board approved Ordinance 7992 the Lombard Business Retention Economic Incentive Policy at the October 21, 2022 meeting. This effort was the culmination of the Village Board's larger Strategic Plan vision to address business retention as well as the Finance & Administration (F&A) and Economic & Community Development Committee's (ECDC) joint effort to create such a policy. (DISTRICT ALL)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 210223_Business Retention Economic Incentive Agreement Policy Introduction - HIGH RES, 2. 210223_Economic Development Fund Policy and Business Retention Economic Incentive Policy.pdf, 3. BOARD MEETING 10-07-21 210223_Business Retention Economic Incentive Policy, 4. EconDev Fund_Business Retention Policy rev, 5. Ordinance 7992 Approving a Lombard Business Retention Economic Incentive Policy.pdf, 6. Cover Page 210223.pdf

Date	Ver.	Action By	Action	Result
10/21/2021	4	Village Board of Trustees	passed on second reading	Pass
10/7/2021	4	Village Board of Trustees	passed on first reading	Pass
9/13/2021	2	Economic & Community Development Committee	approved with conditions	Pass
9/13/2021	3	Finance & Administration Committee		