



Legislation Details

File #: 220185 **Version:** 6 **Name:**

Type: Development Project **Status:** To Be Discussed

File created: 5/17/2022 **In control:** Economic & Community Development Committee

On agenda: **Final action:**

Title: Yorktown Reserve Economic Incentive Agreement - Further Amendment
Synergy Development requests a further amendment to the previously approved Yorktown Reserve Economic Incentive Agreement. The request would parse the previously approved Tax Increment Financing funding components associated with the Phase I residential redevelopment and the Business District #2 Greenspace/Yorktown exterior improvements. All other provisions of the Agreement would remain in full force and effect. Staff seeks a recommendation from the ECDC for staff and Village Counsel to work with Synergy to prepare a further amended agreement for Village Board consideration.
(DISTRICT #3)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 220185_230 Yorktown Shopping Center Mall, 2. Synergy PRCP EI Introduction, 3. 220185_Synergy Construction and Pacific Retail Capital Partners (PRCP) Economic Incentive - Update Memorandum, 4. 220185_Synergy Construction Group LLC and Pacific Retail Capital Partners Economic Incentive - March 2023 Yorktown Reserve Updated Memorandum, 5. 220185_Synergy Construction Group LLC and Pacific Retail Capital Partners Economic Incentive - June 2023 Yorktown Reserve Update, 6. BOARD MEETING 07-20-23 (1 of 3) 220185 Yorktown Reserve Economic Incentive Agreement, 7. BOARD MEETING 07-20-23 (2 of 3) 220185 Yorktown Reserve Economic Incentive Agreement, 8. BOARD MEETING 07-20-23 (3 of 3) 220185 Yorktown Reserve Economic Incentive Agreement Ordinance, 9. Ordinance 8181 Yorktown Reserve Economic Incentive Agreement.pdf, 10. Lombard Development Manager Yorktown Reserve Economic Incentive Agreement - unsigned.pdf, 11. Cover Page 220185.pdf, 12. Lombard Development Manager Yorktown Reserve Economic Incentive Agreement.pdf, 13. 220185_Yorktown Reserve Economic Incentive Agreement - First Amendment.pdf, 14. BOARD MEETING 12-07-23 220185 Yorktown Reserve Economic Incentive Agreement - First Amendments.pdf, 15. Ordinance 8223 Yorktown Reserve Economic Incentive Agreement - First Amendment, 16. Lombard Development Manager LLC First Amendment Yorktown Reserve Economic Incentive Agreement- unsigned, 17. Ordinance 8223 1st Amendment to EIA for the Yorktown Reserve Development.pdf, 18. Cover Page 220185.pdf, 19. Lombard Development Manager LLC Economic Incentive Agreement - First Amendment.pdf, 20. 220185_Yorktown Reserve Economic Incentive Agreement - Further Amendment Request.pdf

Date	Ver.	Action By	Action	Result
4/8/2024	6	Economic & Community Development Committee		
12/21/2023	5	Village Board of Trustees	passed on second reading	Pass
12/7/2023	5	Village Board of Trustees	passed on first reading	Pass
11/13/2023	4	Economic & Community Development Committee	approve as amended	Pass
7/20/2023	3	Village Board of Trustees	waived of first reading and passed on second reading with suspension of the rules	Pass

6/26/2023	3	Economic & Community Development Committee	Recommended to the Board of Trustees with condition(s)	Pass
3/13/2023	3	Economic & Community Development Committee	approved by the committee	Pass
9/12/2022	2	Economic & Community Development Committee	approved by the committee	Pass
5/23/2022	1	Economic & Community Development Committee	approved by the committee	Pass