



Legislation Details (With Text)

File #: 230418 **Version:** 2 **Name:**
Type: Resolution **Status:** On Consent Agenda
File created: 12/6/2023 **In control:** Village Board of Trustees
On agenda: **Final action:** 12/21/2023

Title: 108 W. St. Charles Road (Kyo Ramen & Poke Bowl Restaurant)
The Economic & Community Development Committee recommends approval of a Resolution for the following grant requests associated with proposed owner/tenant exterior and interior improvements:
1. A Downtown Renovation and Improvement Grant (Façade Grant) for the proposed façade modifications in an amount not to exceed \$18,841 or 50% of the eligible costs, whichever is less, for modifications to the exterior façade of the commercial building.
2. A Restaurant Forgivable Loan for the proposed interior buildout modifications to the currently vacant building in an amount not to exceed \$83,196 or 33.3% of the eligible costs, whichever is less, for interior modifications to the existing restaurant space.
3. Pursuant to the Programs, applicable Village building permit fees in an amount not to exceed the respective grant caps of \$1,500 for each of the two grants. (DISTRICT #1)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 230418_108 W St. Charles Road Kyo - Grant Request..pdf, 2. BOARD MEETING 12-21-23 230418 108 W St Charles Road Kyo Ramen and Poke Restaurant.pdf, 3. R 71-23, 4. Gold Fish Restaurant Grant Agreement - unsigned, 5. Cover Page 230418.pdf, 6. Gold Fish Restaurant Downtown Downtown Renovation and Improvement Grant Agreement.pdf

Date	Ver.	Action By	Action	Result
12/11/2023	1	Economic & Community Development Committee	recommended to the Board of Trustees for approval	Pass

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