

Village of Lombard

Village Hall 255 East Wilson Ave. Lombard, IL 60148 villageoflombard.org

Legislation Text

File #: 190110, Version: 1

Waiver of Conflict of Interest

The Village and the Lombard Public Facilities Corporation (LPFC) are working on a TIF Redevelopment Agreement (RDA) containing the terms as set forth in the Restructuring Support Agreement (RSA). As the Village Attorney and counsel for the LPFC both are of the law firm Klein, Thorpe & Jenkins, Ltd. (KTJ), there exists a potential for a conflict of interest in KTJ representing both parties in the negotiation of the TIF RDA. The Village Manager and Director of Finance are also involved with these negotiations and the drafting of the RDA.

Staff recommends that the Village Board approve the Waiver of Conflict of Interest to have the Village Attorney continue to represent the Village in this matter.

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