



## Legislation Details (With Text)

**File #:** 220281      **Version:** 4      **Name:**  
**Type:** Ordinance      **Status:** Passed  
**File created:** 9/6/2022      **In control:** Village Board of Trustees  
**On agenda:**      **Final action:** 11/17/2022

**Title:** D.R. Horton, Inc. Midwest (Summit at Yorktown) Economic Incentive Agreement - First Amendment Staff requesting approval an Ordinance authorizing the First Amendment to the Economic Incentive Agreement between the Village of Lombard and D.R. Horton. The amendment would change the requisite completion dates for Developer to closing on the subject property, submit a construction timeline and submit applications for permits, as set forth within Section V of the Agreement . (DISTRICT #3)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 220281\_D.R. Horton Inc Midwest Economic Incentive Request (Yorktown Commons Parcel 4 Summit at Yorktown, 2. BOARD MEETING 10-06-22 220281 D.R. Horton Inc Midwest Economic Incentive Request Yorktown commons Parcel 4, 3. BOARD MEETING 10-20-22 220281 DR Horton Inc Midwest Economic Incentive Agreement Yorktown Commons Parcel 4 Summit at Yorktown low res, 4. D.R. Horton Economic Incentive Redevelopment Agreement Unsigned.pdf, 5. Ordinance 8091 D.R Horton, Inc Midwest (Summit at Yorktown) Economic Incentive Agreement.pdf, 6. Cover 220281.pdf, 7. Cover Page 220281.pdf, 8. BOARD MEETING 11-17-22 220281 D.R. Horton Summit at Yorktown Economic Incentive Agreement First Amendment, 9. Ordinance 8100 D.R. Horton Inc Midwest Summit at Yorktown Economic Incentive Agreement - First Amendment.pdf, 10. D.R. Horton Inc Midwest Summit at Yorktown Economic Incentive Agreement - Unsigned.pdf, 11. D.R Horton Economic Incentive Agreement - First Amendment.pdf, 12. Cover Page 220281.pdf, 13. Ordinance 8100 Recorded.pdf, 14. Ordinance 8091 Recorded.pdf, 15. 220281\_D. R. Horton Simmit at Yorktown Economic Incentive Agreement

Date	Ver.	Action By	Action	Result
1/20/2023	4	Recorder	Recorded	
1/20/2023	4	Recorder	Recorded	
11/17/2022	4	Village Board of Trustees	waived of first reading and passed on second reading with suspension of the rules	Pass
10/20/2022	3	Village Board of Trustees	waived of first reading and passed on second reading with suspension of the rules	Pass
9/12/2022	1	Economic & Community Development Committee	Recommended to the Board of Trustees with condition(s)	Pass

### D.R. Horton, Inc. Midwest (Summit at Yorktown) Economic Incentive Agreement - First Amendment

Staff requesting approval an Ordinance authorizing the First Amendment to the Economic Incentive Agreement between the Village of Lombard and D.R. Horton. The amendment would change the requisite completion dates for Developer to closing on the subject property, submit a construction timeline and submit applications for permits, as set forth within Section V of the Agreement . (DISTRICT #3)

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